

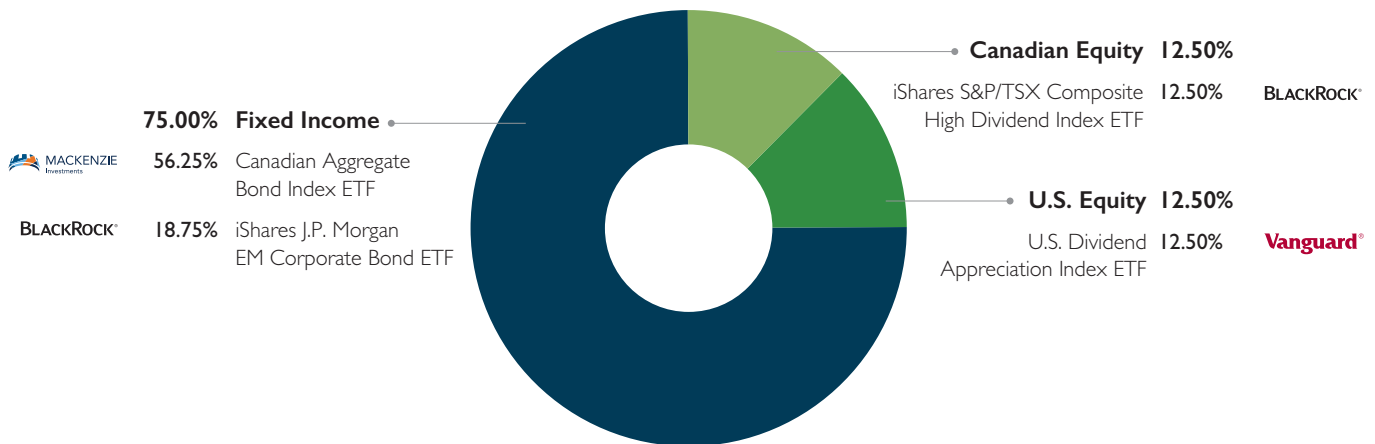
IPC INCOME ESSENTIALS PORTFOLIO

The Portfolio is designed to provide a monthly income stream with an emphasis on capital preservation. The Portfolio's target asset mix is 75% fixed-income securities and 25% equity securities.

KEY REASONS TO INVEST IN THIS PORTFOLIO

- Flexibility to strategically manage allocations to take advantage of changing market conditions.
- Downside risk protection strategies that aim to dynamically re-allocate assets to lower-risk holdings during times of market stress.
- Currency hedging strategies aimed at reducing U.S. dollar exposure when the Canadian dollar is expected to rise.
- Structured to be a lower cost solution.

TARGET PORTFOLIO ALLOCATION¹



PERFORMANCE (%) as at August 31, 2020

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	10 yr	Inception Return
Series A	0.49	1.45	-4.13	-3.01	na	na	na	1.46

KEY DATA

Fund Type	Global Fixed Income Balanced
Inception Date	September 13, 2018
Distributions	Paid Monthly

RISK TOLERANCE Low

FEES (\$)

Series	Mgmt.	Admin.	MER
A	1.55	0.15	2.06
F	0.55	0.15	0.92
I	0.55	0.15	0.30

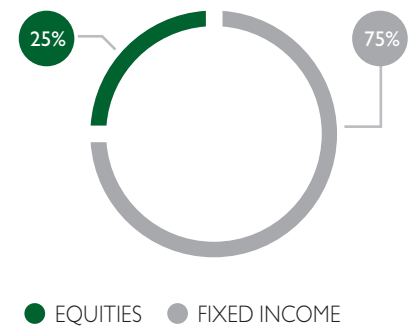
MER reflected is for March 31, 2020 and includes GST/HST

FUND CODES

Series	
A	CGF 287
F	CGF 288
I	CGF 289

INVESTMENT

Minimum	\$500
Subsequent	\$50
RRSP Eligible	Yes



CURRENCY HEDGED²

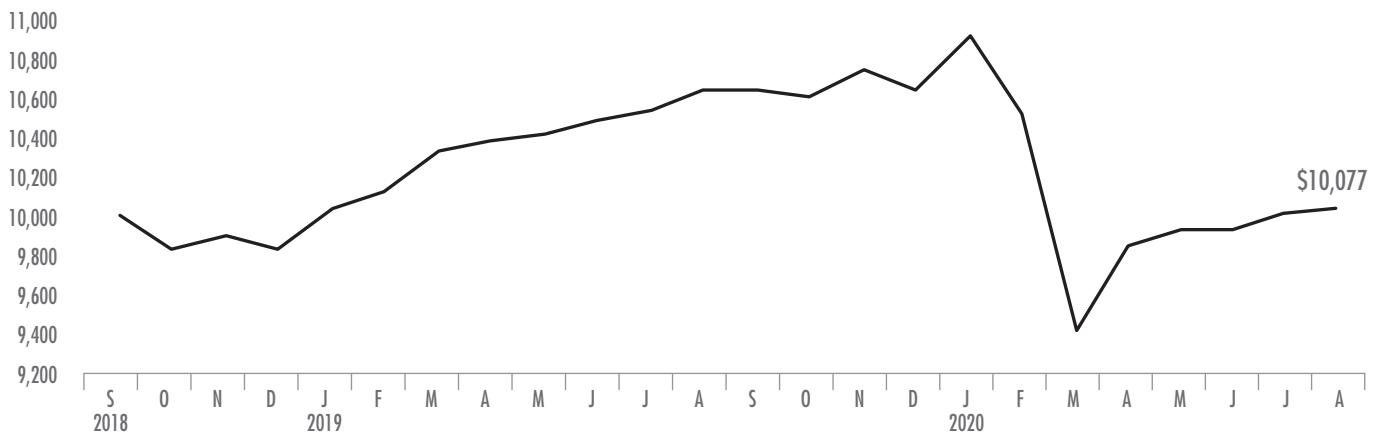


Currently unhedged

HISTORICAL ALLOCATION *since investment objective change*



HISTORICAL PERFORMANCE *current value of a \$10,000 investment*



¹ The asset allocation weights depicted above represent the neutral allocations for the Portfolio rather than the current allocation as of the date of publication. The neutral allocation may comprise of a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Counsel Portfolio Services, the portfolio manager of IPC Essentials, has the discretion to change the allocation to certain asset classes. A summary of those historical changes is included on Page 2 of this document. Please read the Fund Facts and Simplified Prospectus before investing, available at www.ipcessentials.ca.

² Our Portfolio Management Team monitors the movement of the U.S. dollar carefully and actively adjusts how much of your portfolio is hedged as the U.S. dollar exposure in your Portfolio is typically the most significant currency risk component. If we believe the Canadian dollar is showing signs of getting stronger against the U.S. dollar, we may add a hedge. Conversely, when we believe the Canadian dollar is likely to weaken, the hedge is reduced or removed.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.